

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,085.70	96.55	0.40%
BSE Sensex	77,155.62	347.14	0.45%
GIFT Nifty*	24,068.50	+113.0	+0.47%
Dow Jones	51,492.60	-507.12	-0.98%
S&P 500	7,420.10	-91.25	-1.21%
NASDAQ	26,021.70	-354.69	-1.35%
FTSE 100	10,508.60	14.40	0.14%
CAC 40	8,430.79	-16.48	-0.20%
DAX	24,934.67	24.26	0.10%
Shanghai*	4,108.78	0.70	0.02%
Nikkei 225*	71,195.50	1,293.28	1.85%
Hang Seng*	23,891.53	-420.64	-1.73%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	75.42	-1.37	-1.78%
Oil (Brent)	78.28	-1.27	-1.60%
Gold	4,346.30	-35.10	-0.80%
Silver	69.61	-1.16	-1.63%
Copper	13,735.85	53.95	0.39%
Cotton	0.76	-0.01	-0.78%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.18%
USD/INR	94.53	-0.04	-0.04%
GBP/INR	126.84	-0.03	-0.02%
EUR/INR	109.69	-0.01	-0.01%
DXI Index	100.29	0.77	0.01%

VIX	Value	Change (Pts)	Change (%)
India	13.19	-0.18	-1.35%
S&P 500	18.44	2.03	12.37%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.87	0.000
US 10-Year Yield	4.46	-0.002

Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 96 points higher at 24,086 on Wednesday.

Endurance Technologies

The company commenced commercial production of Li-ion battery packs at its Pune plant, built with ~₹47.3cr capex funded through internal accruals, with initial capacity of ~26k packs/m, expandable to ~35k packs/m.

Glenmark Pharmaceuticals

The company's US subsidiary launched Methylene Blue Injection USP 50 mg/10 mL single-dose vial, referencing a market with annual sales of ~\$19 million.

Great Eastern Shipping

The company took delivery of 49,420 dwt medium range tanker Jag Prabhu, built in 2014, with the acquisition funded entirely through internal accruals.

Greaves Cotton

The company launched Ampere Reo VYB electric scooter at an introductory price of ₹69,499, offering up to 80 km range on an LFP battery.

HFCL

The company secured a ₹2,666.09 crore BharatNet Phase-III contract from RVNL for telecom equipment supply, OFC network creation and 10-year project maintenance in the UP West telecom circle.

Interarch Building Solutions

The company secured an ~₹87 crore order from a renewable energy and solar industry customer for a pre-engineered steel building system, with execution over ~10 months.

Lemon Tree Hotels

The company opened Lemon Tree Hotel, Sri Ganganagar with 68 rooms, marking its 13th operational hotel in Rajasthan, with 10 more hotels in the pipeline.

NBCC

The company sold ~7.08 lakh sq. ft. commercial space at Bharat Business Park, Sarojini Nagar, through e-auction for ~₹2,857 crore and will earn a 1% marketing fee.

Puravankara

The company acquired a 9.73-acre land parcel in North Bengaluru with development potential of ~0.89 million sq. ft. and estimated GDV of ₹800 crore.

Tata Consultancy Services

The company secured a multi-year contract from Elopak, a paper-based packaging and filling equipment provider operating in 40+ countries, to transform and manage its global IT operations.

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